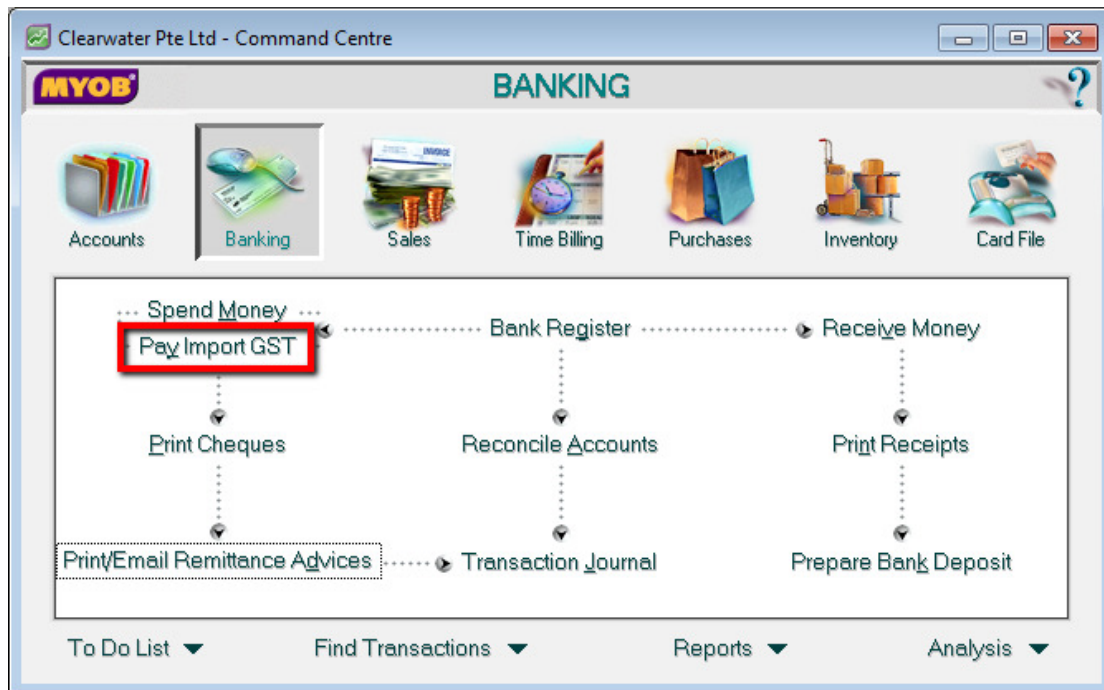
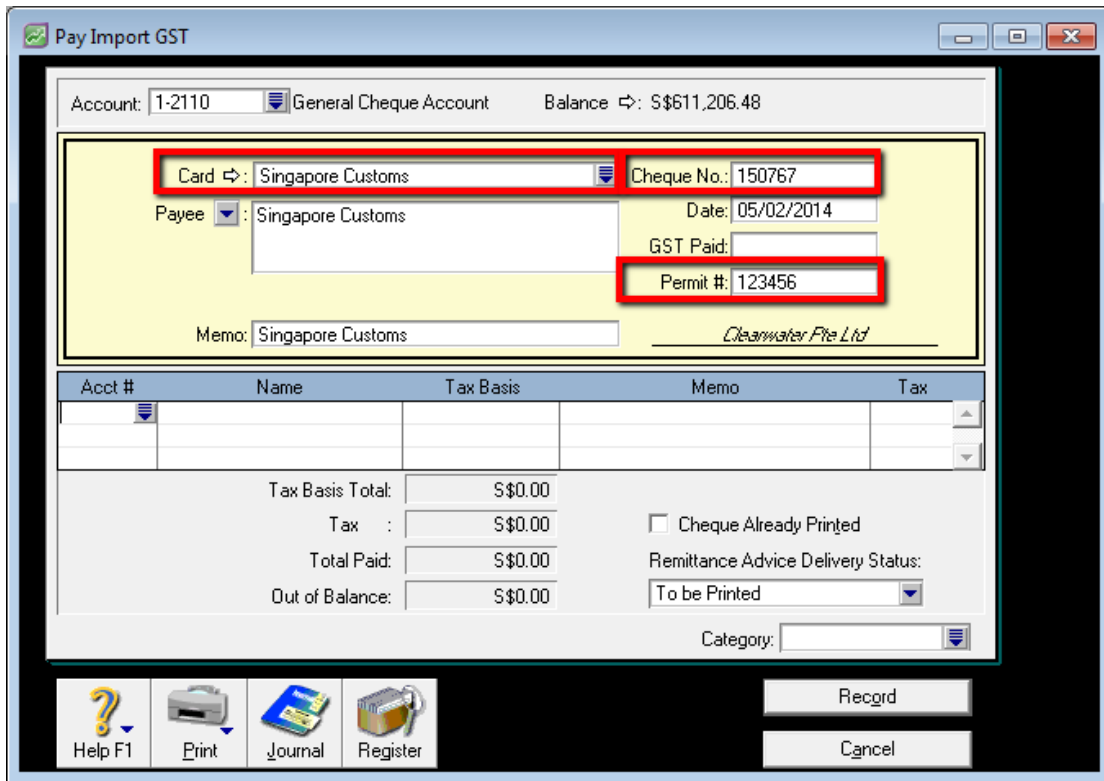


HOW TO RECORD A PAYMENT OF IMPORT GST TO BE PAID TO SINGAPORE CUSTOMS FOR IMPORTS?

1. Assume that the import value/ purchase value = \$100 and the import GST to be paid = $7\% * \$100 = \7 .
2. First of all, go to Banking Module and select “Pay Import GST”.



3. Click on the Drop-Down List to select “Singapore Customs”. Input the Cheque No. and the Permit#.



Account: 1-2110 General Cheque Account Balance ⇄: S\$611,206.48

Card ⇄: Singapore Customs Cheque No.: 150767

Payee: Singapore Customs Date: 05/02/2014

GST Paid: Permit #: 123456

Memo: Singapore Customs *Cleanwater Pte Ltd*

Acct #	Name	Tax Basis	Memo	Tax

Tax Basis Total: S\$0.00

Tax: S\$0.00

Total Paid: S\$0.00

Out of Balance: S\$0.00

Cheque Already Printed

Remittance Advice Delivery Status: To be Printed

Category:

Help F1 Print Journal Register Recgrd Cancel

4. Select the Account# and input the import value of \$100 under the column "Tax Basis". Press the "Tab" key to refresh.

Pay Import GST

Account: 1-2110 General Cheque Account Balance: S\$611,199.48

Card: Singapore Customs Cheque No.: 150767
 Payee: Singapore Customs Date: 05/02/2014
 GST Paid: Permit #: 123456
 Memo: Singapore Customs *Clearwater Pte Ltd*

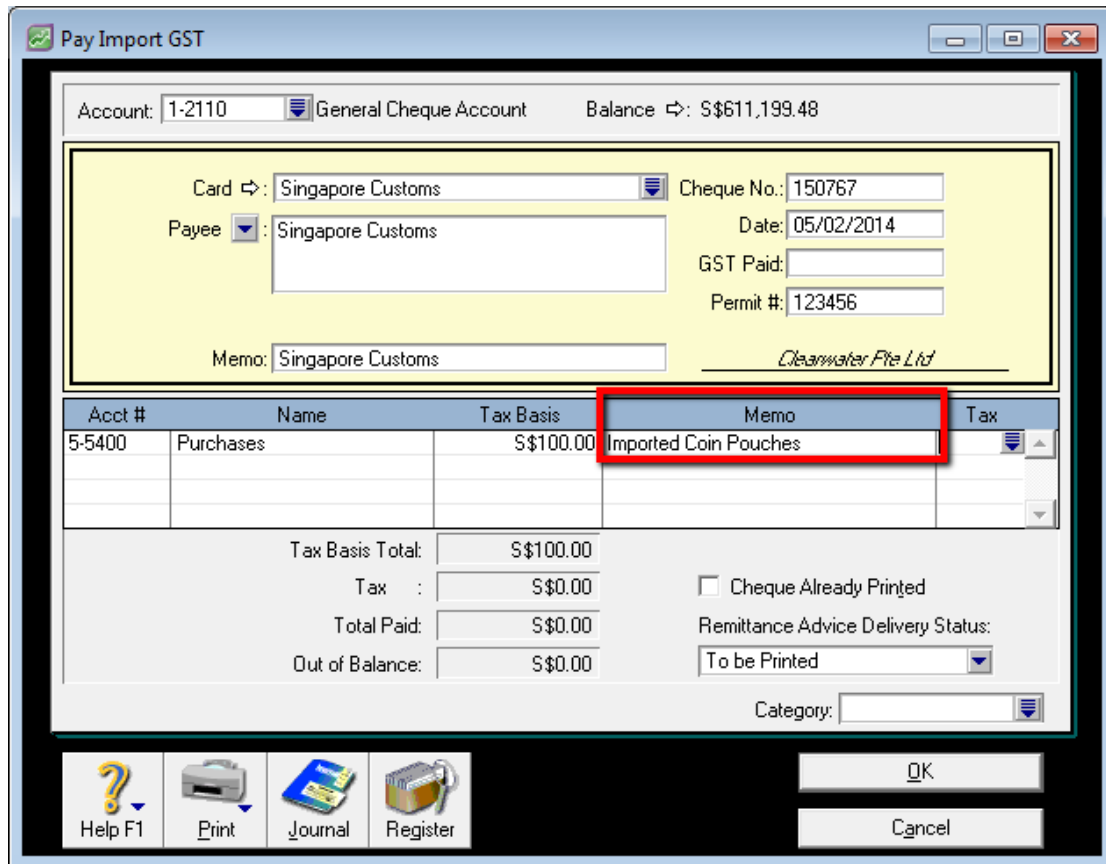
Acct #	Name	Tax Basis	Memo	Tax
5-5400	Purchases	S\$100.00		

Tax Basis Total: S\$100.00
 Tax: S\$0.00
 Total Paid: S\$0.00
 Out of Balance: S\$0.00

Cheque Already Printed
 Remittance Advice Delivery Status: To be Printed
 Category:

Help F1 Print Journal Register OK Cancel

5. Input the details of the imported goods under the column "Memo".



Account: 1-2110 General Cheque Account Balance ⇄: S\$611,199.48

Card ⇄: Singapore Customs Cheque No.: 150767
 Payee ⇄: Singapore Customs Date: 05/02/2014
 GST Paid:
 Permit #: 123456
 Memo: Singapore Customs *Clearwater Pte Ltd*

Acct #	Name	Tax Basis	Memo	Tax
5-5400	Purchases	S\$100.00	Imported Coin Pouches	

Tax Basis Total: S\$100.00
 Tax : S\$0.00
 Total Paid: S\$0.00
 Out of Balance: S\$0.00

Cheque Already Printed
 Remittance Advice Delivery Status: To be Printed
 Category:
 Help F1 Print Journal Register OK Cancel

- Press "Tab" key to refresh. Under column "Tax", click on drop-down box to select either tax code "IM" or "ME"

Account: 1-2110 General Cheque Account Balance ⇄: S\$611,199.48

Card ⇄: Singapore Customs Cheque No.: 150767
 Payee ▾: Singapore Customs Date: 05/02/2014
 GST Paid:
 Permit #: 123456
 Memo: Singapore Customs *Clearwater Pte Ltd*

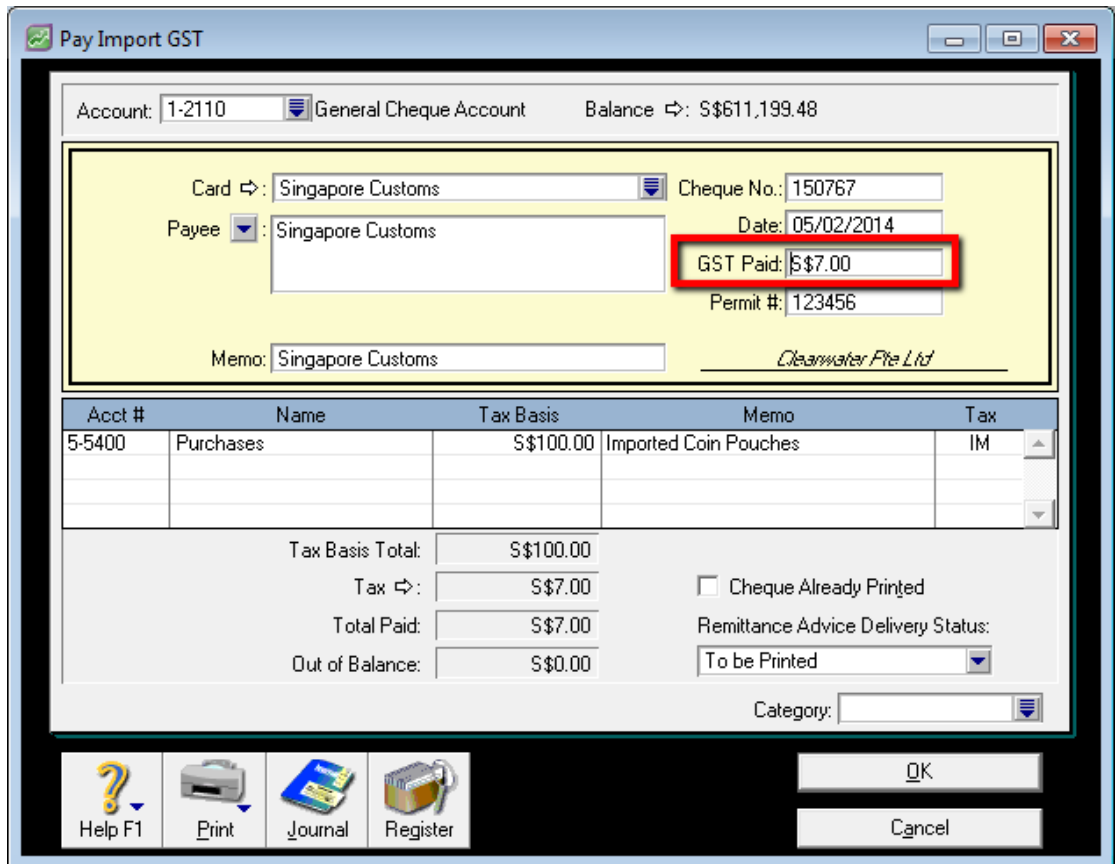
Acct #	Name	Tax Basis	Memo	Tax
5-5400	Purchases	S\$100.00	Imported Coin Pouches	<input type="text"/>
Tax Basis Total:		S\$100.00		
Tax ⇄:		S\$7.00		
Total Paid:		S\$0.00		
Out of Balance:		(S\$7.00)		

Cheque Already Printed
 Remittance Advice Delivery Status:
 Category:

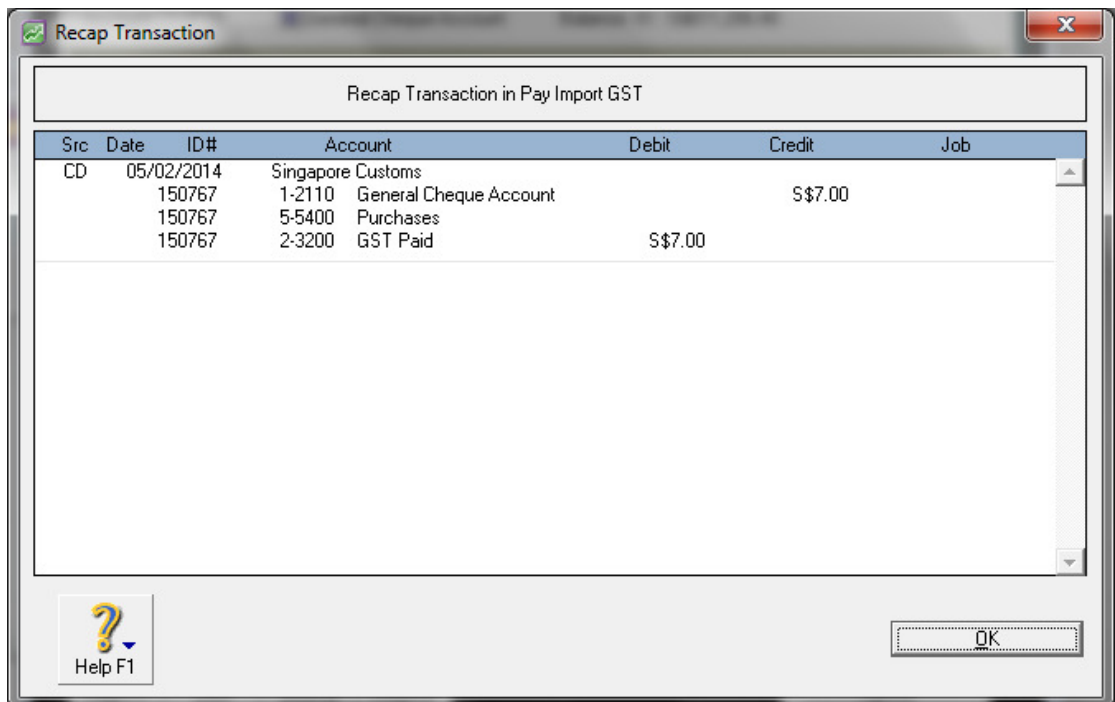
Look for:

IM	Imports goods with GST 7%	7%
ME	Imports under special scheme	0%

7. Click at "GST Paid" . It will auto-compute the GST amount to be paid.



8. Next, Press Ctrl + R to recap the transaction to preview the journal entries.



9. Click Record to save the transaction.

Pay Import GST

Account: 1-2110 General Cheque Account Balance ⇄: S\$611,206.48

Card ⇄: Singapore Customs Cheque No.: 150767
 Payee: Singapore Customs Date: 05/02/2014
 GST Paid: S\$7.00
 Permit #: 123456

Seven Singapore Dollars Only
 Memo: Singapore Customs *Clearwater Pte Ltd*

Acct #	Name	Tax Basis	Memo	Tax
5-5400	Purchases	S\$100.00	Imported Coin Pouches	IM
Tax Basis Total:		S\$100.00		
Tax ⇄:		S\$7.00		
Total Paid:		S\$7.00		
Out of Balance:		S\$0.00		

Cheque Already Printed
 Remittance Advice Delivery Status: To be Printed
 Category:

Buttons: Help F1, Print, Journal, Register, **Recrd**, Cancel