

How you can enter opening stock?

This support notes are suitable for :

- MYOB Accounting
- MYOB Premier

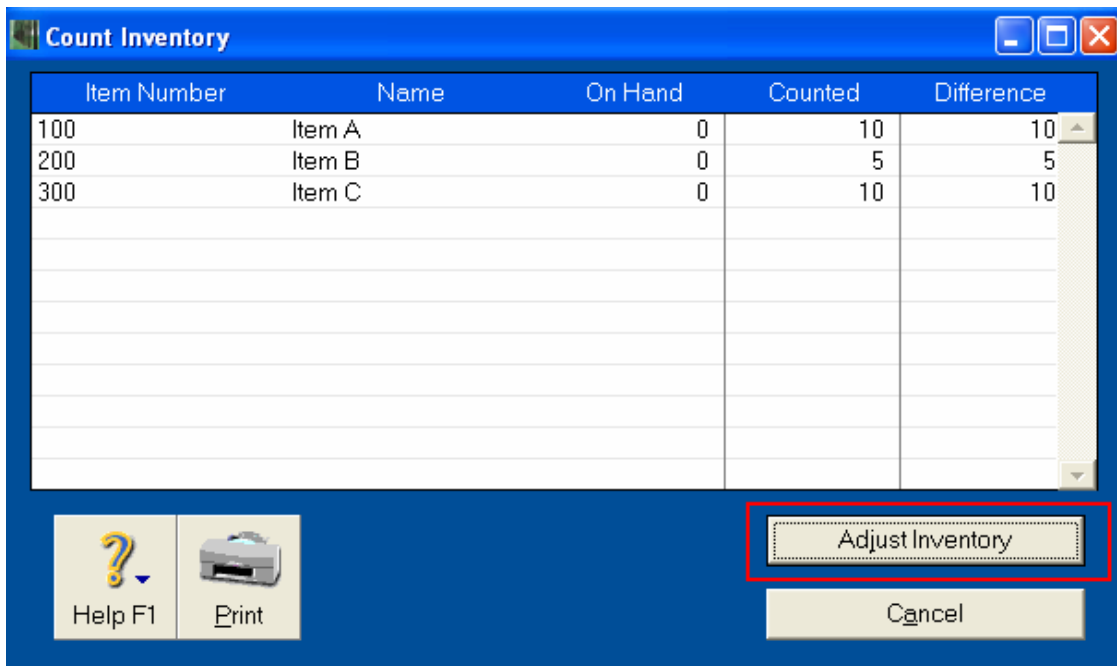
For example

Stock	Quantity	Unit Cost (\$)	Amount (\$)
Item A	10	10	100
Item B	5	50	250
Item C	10	20	200
Total			550

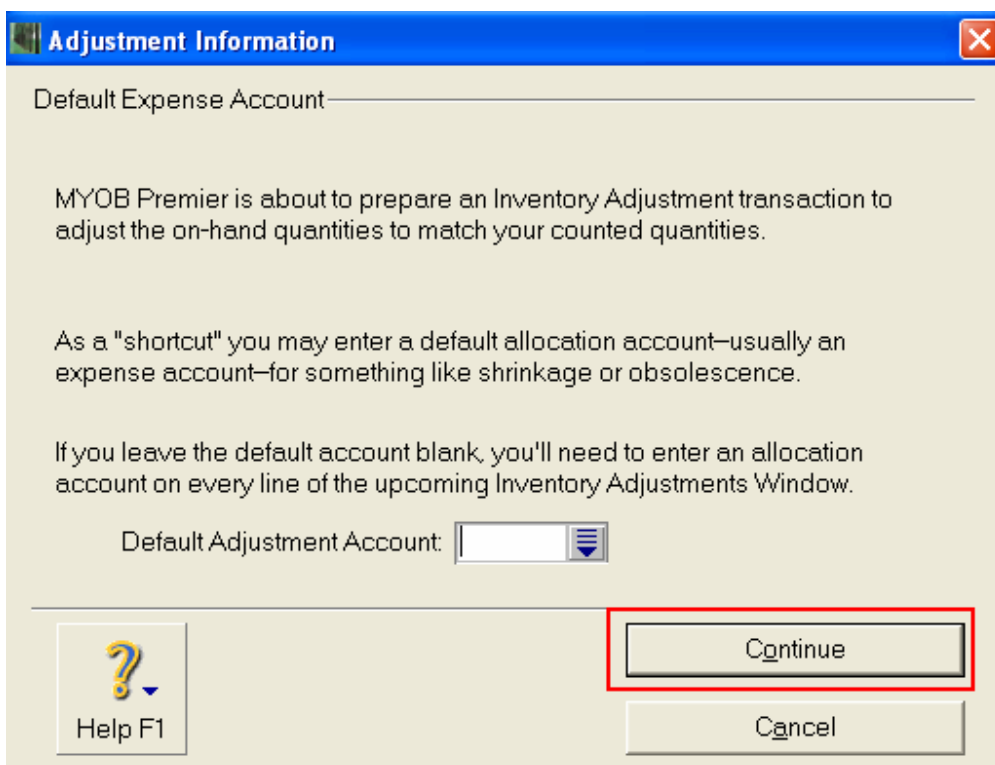
Step 1 : Go to **Inventory > Count Inventory**

Item Number	Name	On Hand	Counted	Difference
100	Item A	0	0	0
200	Item B	0	0	0
300	Item C	0	0	0

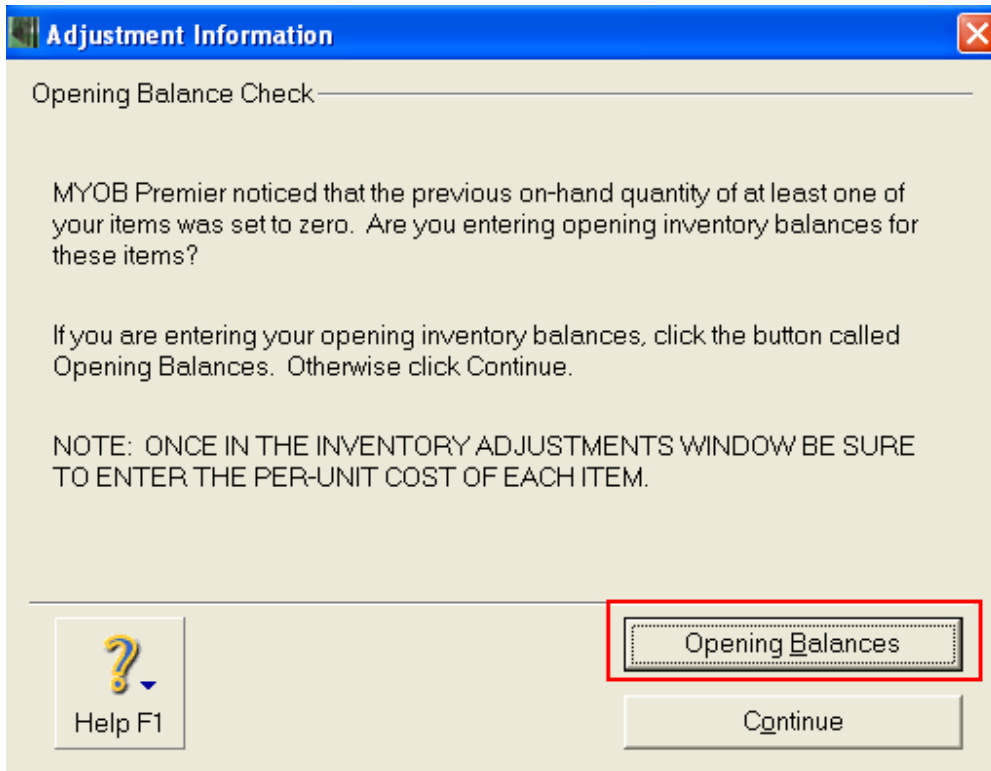
Enter all the Opening stock quantity only at the Counted column.



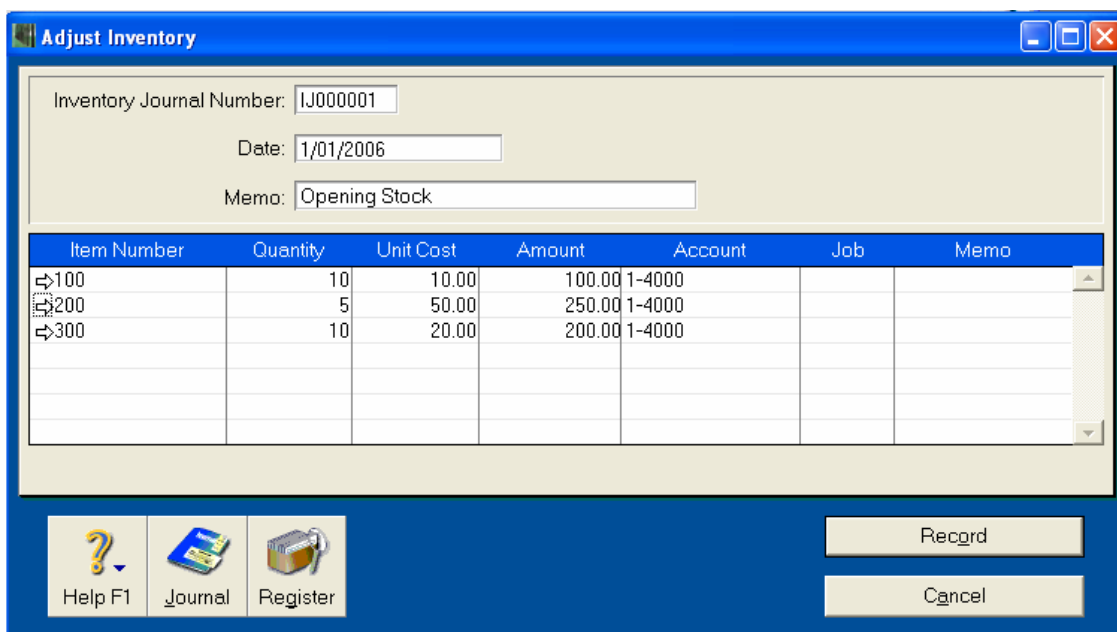
After you have enter the quantity click on **Adjust Inventory**.



Click on **Continue**.

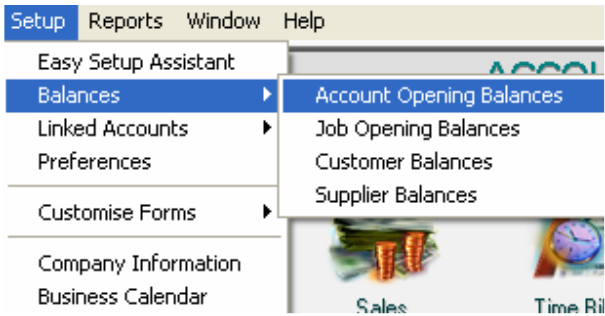


Click on **Opening Balances**.

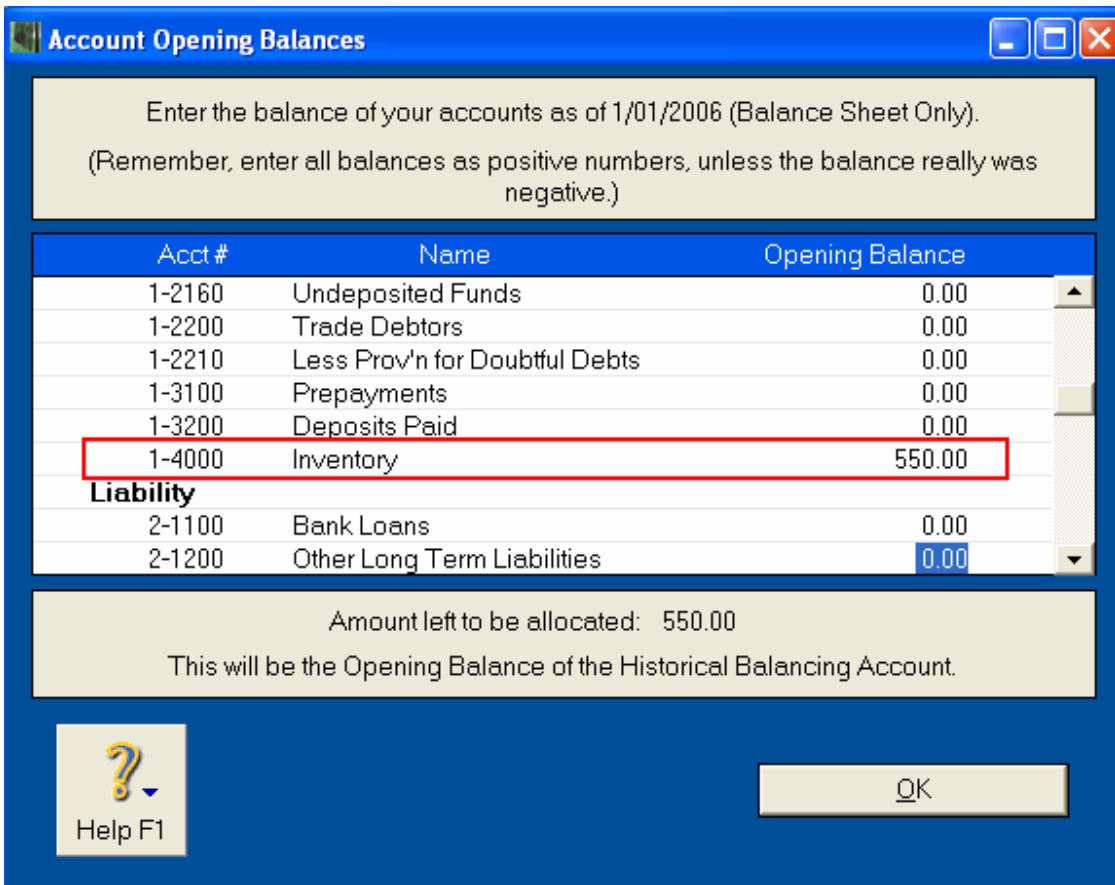


You need to enter the unit cost and account number should be your inventory account. You may want to type in Opening Stock at the memo field. Once this is correct you click on **Record**.

Step 2 : You also need to enter the total opening balance for the inventory account by going into **Setup > Balances > Accounts Opening balance**.



At the



Once you have finish step 1 and 2 you can go to the view the Inventory Value Reconciliation report it should show Out of Balance \$0.00.

As Of: 1/01/2006

Redisplay

View: Print Preview

Inventory

Inventory Value Reconciliation

1/01/2006

7/02/2006
11:02:05 AM

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Item #	Item Name	On Hand	Current Value
1-4000	Inventory		
100	Item A	10	100.00
200	Item B	5	250.00
300	Item C	10	200.00
			<hr/>
		Inventory Value:	550.00
		Account Balance:	550.00
		Out of Balance:	0.00